Introduced by: John T. O'Brien

73-443

## ORDINANCE NO. \_\_\_\_1734

AN ORDINANCE authorizing the County Executive to enter into a long-term contract for the supply of energy to the King County Stadium, and providing for formal King County Council review and approval prior to the aforementioned action, and amending Ordinance No. 1608 (1973).

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

J.

2

3

4.

5

6

ż

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

29

30

31

32

33

Section 1 of Ordinance No. 1608 is amended to SECTION 1. read as follows:

The County Executive is hereby authorized to obtain cost figures and bid proposals pursuant to entering into a long-term contract for the supply of hot and cold water, compressed air, and other necessary energy for the operation of the stadium facilities. The bid proposal may be for the direct purchase of such energy or for the lease and/or purchase of an energy plant to supply such energy. The bid proposals may be for a term not to exceed ((twenty-five)) thirty-five (35) years and may require the payment of funds from future stadium operational appropriations.

SECTION 2. Section 2 of Ordinance No. 1608 is amended to read as follows:

Before the final contract is signed by the County Executive, all bid proposals shall be presented to the County Council with a recommendation by the County Executive, for Council review and approval.

NEW SECTION. SECTION 3. A new section is added to Ordinance No. 1608 to read as follows:

The County Executive is hereby authorized to enter into a ground lease of county property to provide a site for an energy plant to supply energy to the King County stadium. The term of this ground lease shall not exceed thirty-five (35) years and the ground lease may be assigned by the county's lessee to the holder or beneficiary of any first mortgage or deed of trust on

1	the ground lease and, if the lease-hold mortgagee or trustee o
2	beneficiary take the property in any judicial or non-judicial
3	proceeding, such mortgagee, trustee or beneficiary or his
Œ.	assignee shall have the power to assign the ground lease.
5	INTRODUCED AND READ for the first time this 21 day of
6	day of day of
7	PASSED by the Country II th
8	Thousand by the Council thisday of 1973.
9	
10	KING COUNTY COUNCIL KING COUNTY, WASHINGTON
11	
12	ACTING Chairman Deller
13	assimo Charrinan
14	ATTEST:
15	
16	
17 <b>T</b> em	Administrator-Clerk
18	King County Council
19	
20	APPROVED this day of July 1973.
21	
22	at men
23	King County Executive
24	
25	
26	
27	
.	
28	
29	
30	
31	
32	
33	